

October 19, 2015

Attn: Charlie McClendon City Manager City of Cathedral City 68-700 Avenida La Gurrero Cathedral City, CA 92234

Re: Parcels 687-196-001 through 006 and 687-198-001 through 006 Cathedral City Downtown 69-Unit Mixed Use Project

As per our meeting and discussions related to this project we are requesting an extension to the property transfer agreement by way of an amendment. The architectural drawings have been already re-submitted after addressing the many comments provided by City Staff. The Phase 1 Environmental Study was submitted last week. We have an agreement with Statistical Research Inc. to have the Cultural Study 100% completed by early November (approximately November 6, 2015). The traffic study is underway and trip generation counts have already been provided.

The City is now, once again, reviewing the plans and a 150 day extension is needed.

We would like to add the fact that we do not see any problems meeting the previously agreed upon construction completion date.

Thank you in advance for your consideration,

Martin Dolemo

Manager, Saxony Living LP