RESOLUTION AUTHORIZING A CORRECTION TO THE AMENDMENT TO CONTRACT BETWEEN THE BOARD OF ADMINISTRATION CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE CITY COUNCIL CITY OF CATHEDRAL CITY

WHEREAS, the City Council of the City of Cathedral City, hereinafter referred to as Public Agency, and the Board of Administration of the Public Employees' Retirement System entered into a contract effective October 10, 1982 providing for the participation of Public Agency in the Public Employees' Retirement System; and

WHEREAS, said contract was amended effective July 5, 2015; and

WHEREAS, due to an inadvertence, paragraph "10. g." read:

"Section 20516 (Employees Sharing Additional Cost):

From and after July 5, 2015, 12% for classic local police members in the Cathedral City Police Management Association and 12% for classic local safety members in the Non Represented Executive Administrative Professional Confidential Group.

From and after July 5, 2015, 9% for classic local miscellaneous members in the Cathedral City Police Management Association and the Non Represented Executive Administrative Professional Confidential Group."; and

WHEREAS, said contract was amended effective September 13, 2015; and

WHEREAS, due to an inadvertence, paragraph "10. g." read:

"Section 20516 (Employees Sharing Additional Cost):

From and after July 5, 2015, 12% for classic local police members in the Cathedral City Police Management Association and 12% for classic local safety members in the Non Represented Executive Administrative Professional Confidential Group.

From and after July 5, 2015, 9% for classic local miscellaneous members in the Cathedral City Police Management Association and the Non Represented Executive Administrative Professional Confidential Group.

From and after the effective date of this amendment to contract, 12% for classic local fire members in the Cathedral City Fire Management Association."; and

WHEREAS, Section 20472 of the Government Code provides that errors in a contract may be corrected through contract correction amendments executed by the adoption of suitable resolutions by the contracting parties; and

- NOW, THEREFORE, BE IT RESOLVED that said governing body of Public Agency authorizes, and it does hereby authorize, a correction to the amendment to contract effective July 5, 2015 and September 13, 2015 as follows:
 - A. Paragraph 10. g. of said contract shall be changed as follows:

"From and after July 5, 2015, 12% for classic local police members in the Cathedral City Police Management Association and 12% for classic local safety members in the Non Represented Executive Administrative Professional Confidential Group.

From and after July 5, 2015, 9% for classic local miscellaneous members in the Cathedral City Police Management Association and the Non Represented Executive Administrative Professional Confidential Group.

From and after the effective date of this amendment to contract, 12% for classic local fire members in the Cathedral City Fire Management Association.

The portion of the employer's contribution that the member agrees to contribute from his or her compensation, over and above the member's normal contribution ("Cost Sharing Percentage"), shall not exceed the Employer Normal Cost Rate, as that rate is defined in the CalPERS Actuarial Valuation for the relevant fiscal year. If the Cost Sharing Percentage will exceed the relevant Employer Normal Cost Rate, the Cost Sharing Percentage shall automatically be reduced to an amount equal to, and not to exceed, the Employer Normal Cost Rate for the relevant fiscal year.

BE IT FURTHER RESOLVED, that the presiding officer of the governing body of Public Agency is hereby authorized, empowered, and directed to execute said amendment for and on behalf of Public Agency.

Adopted this	day of	<u> </u>	
BOARD OF ADMINISTRATION		CITY COUNCIL	
PUBLIC EMPLOYEES' I	RETIREMENT SYSTEM	CITY OF CATHEDRAL CITY	
BY		BY	
RENEE OSTRANDER, (EMPLOYER ACCOUNT DIVISION		PRESIDING OFFICER	
PUBLIC EMPLOYEES' I	RETIREMENT SYSTEM		
		Attest:	
		Clerk	